Many State Banks in the South and West Will Take Out National Charters Guesses as to the Amount of the Currency Ex-

pansion That's Coming Money Stiffer. That country banks in the South and West are preparing to change from State to National banks when the Currency bill becomes a law is clear from advices that have reached local bankers in the past few days. Such banks would not have so much difficulty in keeping out circulation as the large National banks here might have. There are also indications that the provision of the bill allowing the organization of small National banks with \$25,000 capital will be taken advantage of by many per-

It was said by one local bank officer yesterday that he thought there might be as many as amount of actual capital might be made suffi- course unfavorable to the anti-Ramapo bills cient to start a bank, to live or die as now before it. might happen. A man with only \$3,000 could start a bank if he could arrange to borrow \$25,000, the money to the bank would issue. All that he would have to do would be to secure \$25,000 of the new 2 tained at prevailing quotations for about tained at prevailing quotations for about \$26,750. He would send these bonds, representing the capital of the bank, to Washington, circulation for the full amount being immediately taken out against them. The amount which would have to be left with the Treasury as a redemption fund would be 5 per cent, or \$1,250, making the total actual amount of capital supplied by the bank's preparer field up.

as a redemption fund would be 5 per cent. of \$1.250, making the total actual amount of capital supplied by the bank's organizer tied up in the enterprise but \$2.750.

There has been talk that the larger local State banks were likely to take out National charters, but the provision in the State law that allows banks to establish branches is likely to act as a check upon such a change, certainly in the case of some of the banks. The associated National banks of this city have a combined circulation of \$18,574,300, while their total capital is \$57,000,000. It was the opinion of several bank officers yesterday that under the carrency law one-half of the local banks would ultimately increase their circulation to the full amount of their capital.

How much the general expansion will be has been the subject of much argument. One of the best-known bankers in the city expressed the opinion that the increase in the amount of circulation in the near future would not amount to \$100,000,000. The process, he thought, would be gradual, occupying all the

money market has been stiffer in the The money market has been stiffer in the past two days, reflecting continued drains upon the reserves of the local banks as a result of heavy payments of customs and internal revenue receipts into the Treasury and the enlargement of the banks loans to country banks. Call money was quoted on the New York Stock Exchange yesterday at 2 to 3°, per cent, with 2 per cent, the ruling rate. Suggestions by banking interests are understood to have been made to the Treasury Department that it would be well for the Government to allow internal revenue money to remain with the banks designated as special depositories until the designated as special depositories until the new law goes into effect.

BOSTON AND ALBANY LEASE. Book of "Contrasts" Issued by Stock-

holders Opposed to the New York Central. Boston, March 7 .- The committee representing the stockholders of the Boston and Albany Railroad who are opposed to the lease of the railroad to the New York Central has issued a book of "Contrasts" consisting of photographic reproductions of various stations along the lines of both roads for the purpose of illustrating the alleged differences in the passenger accommodations provided by the two managements. Accompanying the book, the committee is sending out circulars containing a sharp criticism on the New York Central management. The circular says that the New York Central has conditions along its line that the people of Massachusetts would not tolerate. Such as old, dingy, wooden stations, crossings at grade, &c. The circular closes by saying:

"The New York Central Railroad wishes two things. First, to make money. Its success in the past is largely due to its ability in making profitable leases. It can make money out of the Boston and Albany lease without hauling any freight from west of Albany. Second, it wishes to acquire complete control of the railroal situation in Massachusetts. In spite of all denials, this is what is being attempted, Having once acquired control, and with New York Central demanding more business, which will win, Boston or New York?"

York Central demanding more will win, Boston or New York?

COPPER UP IN LONDON.

English Bears Have Practically Cornered Themselves-Prices Firm Here.

Spot copper in the London market closed at 279 a ton yesterday, while futures were quoted at \$75.5s a ton, indicating that the market for anot copper was practically cornered. The strength of the London market was reflected both in the local market, which was firm, and in the tone of copper mining stocks which were strong.

price of copper for immediate delivery in the London market is now higher than at any time since 1880. The foreigners, who have had an incorrect idea regarding the opertions of the Amalgamated Copper Company, ations of the Amalgamated Copper Company, have been speculating heavily on the bear side of the market. They were of the belief that the Amalgamated company was holding a heavy stock that might be forced upon the market at any time, and they have suddenly come to realize that the stocks of copper have not been so low in the last twenty years as they are now. There is not more than 12,000 tons in the London market at present, and the operators in the metal there, through their short contracts, have virtually cornered them. erators in the metal there, through their ort contracts, have virtually cornered them

RAILROAD MEN MEET.

Big Conference of Western Executive Offi cers now in Session Here,

About one hundred railroad men attended the meeting of Western railroad executive officers at the Equitable Building vesterday. They represented about fifty companies. Among the matters taken up were the attitude of the Canadian Pacific toward the American roads regarding the ward the American roads regarding the payment of commissions; the Soo lines refusal to agree to any rate made by its competitors. and the action of the trunk lines in refusing to continue the old pro-rating agreement with their Western connections.

It was stated at the close of the afternoon session that no definite action had been taken on any of the matters discussed and that another session would be held this morning.

NEW STATE BANK

To Be Opened in Madison Avenue Uptown by City Bank Interests.

A certificate of incorporation of the Fidelity Bank was flied with the County Clerk yesterday. The capital is \$200,000, and the directors are James Stillman, 407 shares; Charles R. Henderson, 467; B. Aymar Sands, 466; Seth M. Milliken, 100: Ewald Fleitmann, 100: Thomas P. Fowler, 100: Robert Oliphant, 100: Thomas P. Fowler, 100: Robert Oliphant, 100: Jacob H. Schiff, 100: Eric P. Swenson, 100. A director said last night that the bank was to be established in Mailson avenue near Seventy-second street. The officers have not yet been elected. The meetings at which the bank was organized were held at the City Bank. Heside the capital of \$200,000 the new bank has a the capital of \$200,000 the new bank has surplus of \$100,000. It will be a State bank.

Nagle Is for the Overtime Pay But

Street Cleaning Commissioner Nagle has written a letter to Assemblyman Egan indorsing the bill introduced in the Assembly by him, which provides for overtime and San-day pay for the department employees, and that in hiring men preference shall be given to American citizens. Deputy Commissioner Gibson is opposed to the bill.

Dump Scow Skippers Caught Napping. Constantine Wuld and Anton Knutzen, masters of dumping scows 10 and 34, were arrested yesterday for breaking the United States harbor regulations. It was alleged that they dumped cargoes of mud in the east channel of the lower bay, where dredging is going on. Commissioner shields held the men in \$100 bail for examination to-day.

Favorable Report on Fifth Avenue Restric-

tion. President Guggenheimer of the Council suceeded yesterday in griting a majority of the Committee on Streets and Highways to sign a committee or the ordinance to restrict trucking in Fifth avenue. The signatures of Councilmen Sulzer, Engel, Francisco and Van Noetrand have been obtained for the report,

WANTS RAMAPO CHECKED,

Merchants' Association Appeals to Assembly Cities Committee. The Merchants' Association of New York. which has been actively engaged in exposing the Ramapo water scheme, has sent a sharp letter to each member of the Assembly Cities Committee, except Assemblyman Gherardi Davis of this city, who voted on Tuesday to

bring the Demarest billout of the Committee on Cities when the motion for the discharge of that committee was before the open Assembly. Besides Mr. Davis the members of this committee are Otto Kelsey, chairman, Merton E. Lew is, Abram C. DeGraw, Edward C. Brennan. John McKeown, James G. Graham, Jean L. Burnett, Edward McCreary, Patrick F. Trainor, John J. Cain, Henry Streiffer and Nicholas J. Miller. In effect the Merchants' Association notified each of these men of the impression that is abroad that the Ramapo Water Company has in contemplation a gigantic monopoly afflicting hundreds of municipalities in the 2,000 National bank charters applied for under | State, and of the obvious criticism to which the the new law. He pointed out that a very small | committee will lay itself open by adopting a

The letter says in part: "The Ramapo Water bills having been before the Cities Committee for many weeks without be paid back in the form of the circulation that action, we wish to fully inform you of the facts and conditions that make the passage of those bills a pressing public necessity; the per cent. refunding bonds, which could be ob- reasons that make it your duty to submit those bills to the full Legislature; and the steps we

shall take in defence of the peoples' right to a

full hearing, in case the Cities Committee holds
that it has the right to dispose of proposed leg-islation by suppression instead of by discus-tion and vote of the Legislature.

"Unless the Ramapo Water bills now in the

Circs the Ramapo Water bills now in the Circs Committee are enacted, practical control of the water supply and the water powers of a very large part of the State will be placed within the grasp of a great monopoly. Its legal powers have been covertly got, and may be so perverted that the public powers delegated to it will be turned against the people instead of being used for their benefit.

"We contend that this condition is a public exigency, that the legislation bearing upon it is of the first importance. We further contend that the proper function of a legislative committee is to inquire and report for the guidance of the whole body of the Legislature, and that for a committee to dispose of legislation by suppression is to deprive the people of the rights of a hearing and a vote by a full house, to usurp the power of the Legislature itself, and to promote all the abuses which always go with hidden power and freedom from responsibility. " " The facts are clear. On the one hand we have made public a great body of evidence showing the necessity of the legislation desired; on the other hand, nothing worthy the name of evidence or argument has been put forward in opposition; and the only public opponents of the proposed measures are those who seek to effect a monopoly by virtue of the present laws.

"We have pointed out to you a great and hid-

those who seek to effect a monopoly by virtue of the present laws.

"We have pointed out to you a great and hidden danger which threatens the city and the counties alike. We urge you to permit this great wrong to be exposed and to compel its defenders to array themselves in the ranks where they belong. These defenders are among those who whisper to you in the dark. Are you willing to take such evidence as theirs, and to permit a great villany to be consummated, to proclaim your readiness to believe hidden advisers, and yet to refuse a hearing before the whole people, to those who show their reasons and are willing to meet any opponents fairly and openly? We cannot believe it, and we ask you to yourself assert that such is not your purpose."

OUR LUMBER EXHIBIT AT PARIS National Wholesale Dealers' Association Discuss the Details Involved.

BALTIMORE, March 7.- The eighth annual convention of the National Wholesale Lumber Dealers' Association opened this morning and about 150 out-of-town members are in attendnnce. The most interesting matter before the convention relates to the structure which is to contain the exhibits of the American lumbermen at the Paris Exposition. It is practically assured that the building will be constructed in Baltimore. The building will be known as the Commercial Forestry Building, and will have proportions of 50 by 200 feet. It will be built in Baltimore and forwarded in sections to the Exposition, where it will be put up. It will cost about \$50,000. As to the exhibits that will cost about \$50,000. As to the exhibits that will go in the building much depends on the individuals themselves, as the matter will be made upentirely of individual subscription.

Commissioner-General Peck has secured a concession from the French Government of 15,000 square feet of land upon which the display of American lumber interests will be made. One of the most important events of the present convention will be a conference between the members of the Northwestern Lumber Dealers' Association, and a number of Eastern organizations, including representatives from the New York Lumber Trade Association, the New Jersey Lumbermen's Protectiva Association. Association, the New Jersey Lumbermen's Protective Association, the Connecticut Lumber Trade Association, the Pennsylvania Lumber Trade Association, and the New York State Lumbermen's Association, on the condition of trade.

BUCKET-SHOP COTTON FAILURE.

Alfred C. Goodman of New Orleans Goes Down Twice Within a Year.

NEW ORLEANS, March 7.-Alfred C. Goodman, the bucket-shop cotton dealer, who failed the other day, has flied his accounts. They show \$80,548 liabilities and only \$8,341 assets, not including a claim for \$40,000 damage against a cotton house here for sending out a circular a cotton house here for sending out a circular about Goodman. This is Goodman's second failure in seven months. He went through bankruptey in July last with \$23,497 liabilities and \$2,809 assets. Most of Goodman's creditions are in the country. In consequence of these and other bucket-house failures by which persons in neighboring towns in Mississippi. Texas and Alabama have lost heavily, the Grand Jury will probably investigate the bucket-shop business here.

SUGAR SHIPS FROM HAWAII.

Their Treatment at Quarantine Will Depend on Their History at the Other End. At the meeting of the Board of Health yesterday Dr. Doty, Health Officer of the port, told the other Commissioners that he understood that there were several of the Spreckels sugar ships bound to this port from Hawaii.

"What we will do when they arrive at quarantine," he added, "depends upon what I hear later about the condition under which they started on the voyage and the time of their departure. If they were loaded in the stream away from the wharves and under the supervision of the United States Medical Inspectors, they will simply be subjected to the ordinary quarantine regulations. If they were loaded at the wharves where rats could get aboard and before the present regulations went into effect down there several months ago, I shall overhaul them just as I did the coffee ships from Santos. All this information from official sources will reach me before the ships do." "What we will do when they arrive at quar-

D., L. & W. Conductor Killed.

BLOOMFIELD, March 7 .- Albert E. Vanderveer, a freight conductor on the Delaware, Lackawanna and Western Railroad, was instantly killed by his own train shortly before 10 o'clock this morning. The train was being backed along the eastbound track toward the freight house and Vanderveer was standing between the rails. He seemed to be in deep thought and stood gazing at the ground before him. The train came on at a slow speed and the conductor made no attempt to get out of the way. Harry Janicke, one of the brakemen on Vanderveer's train, saw the danger and called to him. Vanderveer heard the warning cry and made an attempt to get out of the way, but slipped and feli across the rail.

Loving Cup for Commissioner Brady.

Building Commissioner Brady has been on a trip to the South and during his absence a number of his friends planned a formal welcome for him upon his return. Last evening when he reached his home at 306 West Seventieth street, he found the pariors crowded with well-known Tammany men and others. When the commissioner had recovered from his surprise Assistant Corporation Counsel Otterbourg made a brief speech and presented a very beautiful silver loving cup to Mr. Brady as a token of the esteem of his numerous friends.

State Licenses for Architects.

The Architectural League of New York has decided to confer with affiliated organizations throughout the State with a view to drafting a bill for submission to the Legislature providing bill for submission to the Legislature providing that no architect can do business in this State without a license. Among those who will represent the league in this matter are: R. W. Gibson. President of the League, William Russell, C. C. Haight, Bruce Price, George B. Post, C. F. McKim, J. Harder, W. Leeming, W. E. Stone, J. B. Baker, William A. Boring and R. W. Gibson.

IF YOU OWN REAL ESTATE. you are naturally interested in the condition of the market. The SUN gives this each day in its entirety.—Adv. Financial.

Jinancial.

Offers the Greatest Investment Opportunity Before the Public Today.

the general public of the virtually unknown to United States. Capital had not yet awakened to its vast possibilities. Even today its tremendous future is realized by comparatively fow. Those who de recognize the fact, however, will reap as rich rewards as ever were gained by fortunate investors, Zine is today in practically the same position that copper occupied forty years ago; and many will be the rich estates a quarter of a century hence that owe their vast incomes to zine investments made

now. Shares in good zinc mines, like those of the INTERNATIONAL ZINC CO., Ltd., of JOPLIN, MO.,

will rank with those of the bonanza copper con panies of the present; and the far-sighted ones who secure an interest now in such mines will then be classed with the opulent copper magnates of Boston. The properties of the International Zinc Co. are among the best and richest in the Missouri-Kansas zinc fields; their value has been demonstrated, and the company safeguards the interests of its shareholders in the most practical possible way. A well-known firm of Chartered Accountants of international reputation are auditors of the Company, and they have been instructed to audit all the quarterly accounts of earnings and net profits be fore the same are issued to the shareholders. This

But a few months ago, this industry was | is a feature peculiar to this company, and no investor can afford to ignore the security thus guaranteed to his investment.

The company pays monthly dividends of one per cent., and all shareholders of record at the closing of the books each month receive the regular monthly dividend payable the 1st day of the succeeding mouth.

of this stock are now offered at par,

Company's proposition.

fully paid and non-assessable. Applications, accompanied by remittance, will be received at either of the following offices of the

45 and 47 Wall St., New York. 89 State Street, Boston.

To Creditors and Stockholders

OF THE Third Ave. R. R. Co.

Railroad Company has been appointed.

A Reorganization of the finances of the Company has become necessary, and the best interests of all parties demand that such reorganization be brought about by harmonious and united action of the Stockholders and holders of the unfunded debt. The undersigned Committee invites the HOLD. ERS OF THE COMPANY'S NOTES AND OTHER UNFUNDED OBLIGATIONS AND STOCKHOLDERS to deposit their evidences of indebtedness and Certificates of Stock with The Mercantile Trust Company, 120 Broadway. New York City, or the Old Colony Trust Com

pany, Ames Building, Boston, Mass., and receive in exchange therefor negotiable Certificates under an agreement which is in course of preparation, which will permit depositors to withdraw their claims and securities, if a Plan of Reorganization, when submitted, does not meet with their approval. New York, February 28, 1900. FREDERIC P. OLCOTT, Chairman, President Central Trust Co.

LOUIS FITZGERALD, President The Mercantile Trust Co. T. JEFFERSON COOLIDGE, JR., President Old Colony Trust Co. ALVIN W. KRECH, Secretary.

120 Broadway. ADRIAN H. JOLINE, Counsel.

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INVESTMENTS, SOLICIT COMMISSION ORDERS FOR STOCKS, WHEAT, COTTON,

Write or call for DAILY MARKET LETTER giving INFORMATION of ESPECIAL value, FREE upon application; also monthly table showing prices stocks, Cotton, Produce, Telephone "550 Broad."

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BROOKLYN 22 & 26 Court st., "1342 Main."
BOSTON, 30 Kilby st., "2040."
NEWARK, N. J., 104 Market st., "1273."
PATERSON, N. J., 162 Market st., "665."

Government AND Municipal Bonds BOUGHT AND SOLD.

Also FIRST MORTGAGE bonds of established Steam and Street Railways. APPRAISEMENTS MADE OR QUOTATIONS FURNISHED FOR THE PURCHASE SALE, OR EXCHANGE OF ABOVE SECURITIES. LISTS ON APPLICATION.

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MAIN OFFICES 32 & 34 BROADWAY. Vermilye & Co.,

BANKERS, New York and Boston.

Diridends and Interest. INTERNATIONAL PAPER CO.,

30 Broad Street, New York. 8th Regular Quarterly Preferred Dividend.

February 28th, 1800.

The Board of Directors has this day declared the regular quarterly dividend of ONE AND ONE-HALF PER CENT. (1862) from net earnings, on the Preferred Capital Stock, payable April 2d, 1800, to Preferred Stockholders of record of March 1800, to Preferred Stockwill be mailed.

Transfer books of the Preferred Stock will close at 3 P. M. on the 18th day of March, 1800, and reopen April 2d, 1800.

E. W. HYDE, Secretary.

THE HAVANA-AMERICAN COMPANY. THE HAVANA-AMERICAN COMPAN.

1322 AVENUE A.

NEW YORK CITY, March 7th, 1900.

The Board of Directors of THE HAVANA-AMERICAN COMPANY has this day declared a quarterly dividend of one and three-quarters per cent. upon the preferred stock of the Company, payable at this office on and after March 15th, 1900, to the stock-holders of record at the close of business March 12th, 1900. The transfer books of the preferred stock will be closed at the close of business March 12th, 1900, and will be reopened at the opening of business at 10 A. M., March 16th, 1900.

SOL. ROSENER, Secretary.

The Delaware and Hudson Company. The Delaware and Hudson Company.

NEW YORK, February 2s, 1900.

A quarterly dividend of ONE AND ONE-QUARTER
(1%) FER CENT. on the capital stock of this Company will be paid at the office of the Company, 21
Cortlandt Street, in this city, on and after Thursday,
March. 15, 1900. The transfer books will be closed
from the close of business to-day until the morning
of Friday, March 16, 1900.

By order of the Board of Managers.

CHARLES A. WALKER, Treasurer.

NATIONAL STEEL COMPANY. NEW YORK, March 7, 1900.

The regular quarterly dividend of 1% per cent. has been declared upon the preferred stock of this Company, payable on March 31st, 1900 to stockholders of record at the close of business. March 16th.

Transfer books will be closed as to the preferred stock from March 17th to 31st, both days inclusive.

E. S. WHEELER, Treasurer.

Elections and Meetings.

CONTINENTAL TOBACCO COMPANY, Notice is hereby given that the Annual Meeting of the Stockholders of Continental Tobacco Company and the election of five Directors for one year will be held at No. 15 First Street, Jersey City, Hudson County, State of New Jersey, at 2 o'clock in the fiternoon of Wednesday, the 11th day of April, A. D. 1900. afternoon of wednesday, the 11th day of April, A. D. 1400.

Transfer books of the Company will be closed at 3 P. M. upon the 15th day of March, 1900, and will be reopened upon the 12th day of April, 1900, at 10 o'clock A. M. C. C. DULA, Secretary. be reopened.

MASHINGTON COLINTY RAILROAD CO.

NOTICE.

The Annual Meeting of the Stockholders of the Washington County Ealfroad Company will be held at the Company soffice in Calais, Maine, on Tuesday, the thirteenth day of March, 1900, at 11:00 o'clock in the formoon, for the election of Directors for the ensuing year and the transaction of such other business as may legally come before said opening.

By order of the President.

W. W. COLBY, Clerk.

CALAIS, MAINE, Pebruary 10th, 1900.

Send for prospectus, containing details of the

300,000 SHARES \$1.00 PER SHARE,

JOSHUA BROWN & CO.,

421 Chestnut Street, Philadelphia. 409 The Rookery, Chicago.

Post Office Motice.

POST OFFICE NOTICE. (Should be read DAILY by all interested, as changes

(Should be read DALL! by all the conding March 10, may occur at any time.)

Foreign mails for the week ending March 10, 1800, will close PROMPTLY in all cases) at the General Post Office as follows: PARCELS POST MAILS close one hour enrier than closing time shown below. Parcels Post Mails for Germany close at 5 P. M. TRANSATLANTIC MAILS.

THURSDAY --At 7 A. M. for FRANCE SWITZER-LAND, ITALY, SPAIN, PORTUGAL, TURKEY, EGYPT and BRITISH INDIA, per steamship La Champagne, via Havre detures for other parts of Europe must be directed "per steamship La Champagne".

Europe must be directed "per steamship La Champagne").
ATURDAY.—At 8 A. M. for AZORES ISLANDS direct, per steamship Spartan Prince; at 8 A. M. for NETHERLANDS direct, per steamship Masadam, via Rotterdam detters must be directed "per steamship Masadam") at 9 A. M. for ITALY, per steamship Werra, via Naples detters must be directed "per steamship Werra"); at 9:30 A. M. supplementary 11 A. M. for EUROPE, per steamship Lucaria, via Queenstown; at 1:00 P. M. for AZORES ISLANDS direct, per steamship Borderer.

PRINTED MATTER, &c.—German steamers sailing on Tuesdays take Printed Matter, &c., for Germany, and Specially Addressed Printed Matter, &c., for other parts of Europe. American and White Star steamers on Wednesdays, German steamers on Thursdays and Cunard, French and German steamers on Saturdays take Printed Matter, &c., for all countries for which they are advertised to carry mail.

After the closing of the Supplementary Transatlantic Mails namedabove, additional supplementary mails are opened on the piers of the American, English, French and German steamers, and remain open until within Ten Minutes of the hour of sailing of steamer.

MAILS FOR SOUTH AND CENTRAL AMERICA, WEST INDIES &c. THURSDAY,—At 7 a. M. for BARBADOS and NORTH BRAZIL, via Para and Mabaos, per steamship Hildebrand; at 11 A. M. (supplementary 11:30 A. M.) for PUERTO RICO (via San Juan), CURA do and VENEZUELA, per steamship Caracas-letters for Savanilla and Carthagena, via Curacao, must be directed "per steamship Caracas"; at 1 P. M. for GUANTANAMO and MANZANILLO, per steamship Santiago de Cuba; at 1:00 P. M. for MEXICO per steamship Ravensdale; at 1:00 P. M. for MEXICO per steamship Matanzas via fampingo eletters must be directed "per steamship Matanzas via fampingo eletters must be directed "per steamship Matanzas"; at 2 P. M. for LA PLATA COUNTRIES direct per steamship Asiatic Prince. rected 'ber steamship Matanzas'); at 2 P. M.

for LA FLATA COUNTRIES direct per steamship Asiate Prince.

SATURDA,—At (2:30 A. M. for NASSAU, N. P., ner
steamer from Miami, Fla.; at 8 A. M. for BERMUDA, por steamship Trinidad; at 0:30 A. M.
csupplementary at 10 A. M.) for LEEWARD
and WINDWARD ISLANDS and DEMERARA
detters for Grenada and Trinidad must
be directed per steamship Fontabelle; at
10 A. M. csupplementary 10:30 A. M.) for
FORTUNE ISLAND. JAMAICA, SAVANILLA
and CARTHAGENA, per steamship Alleghany
detters for Costa Rica must be directed 'per
steamship Alleghany'; at 10 A. M. supplementary 10:30 A. M.) for HAITI, per
steamship Mexico, via Havana; at 11 A. M. for
PUERTO RICO, per steamship Ponce, via San
Juan at 11 A. M. supplementary 11:30 A. M.)
for NASSAU, N. P., and SANTIAGO, CUBA, per
steamship City of Washington; at 12 M. for LA
PLATA COUNTRIES direct per steamship Parana.

Mails for Newfoundland, by rail to North Sydney, and thence by steamer, close at this office daily at 8:30 P. M. connecting close here every Monday, Wednesday and Saturday. Mails for Mapalon, by rail to Boston, and thence by steamer close at this office daily at 8:30 P. M. Mails for Cuba, by rail to Port Tampa, Fla, and thence by steamer close at this office daily except Monday), at 87. A. M. the connecting closes are on Sunday, Wednesday and Friday) Mails for Cuba, by rail to Maun, Fla, and thence by steamer, close at this office every Monday. Thesday and Saturday at 12:30 A. M. (the connecting closes are on Tuesday and Saturday at 12:30 A. M. (the connecting closes are on Tuesday and Saturday and Saturday of City, overland, unless specially addressed for despatch by steamer, close at this office daily at 2:30 A. M. and 2:30 P. M. Mails for Costa Rica, Belize, Phieric Cortezand Guatemala, by rail to New Orleans, and thence by steamer, close at this office daily at 8:300 P. M. connecting closes here Tuesdays for Costa Rica and Mondays for Belize, Puerto, Cortez and Guatemala). SRegistered mail closes at 6 P. M. second day before. at 6 P. M. previous day. 1Re at 6 P. M. s cond day before.

TRANSPACIFIC MAILS

Mails for China, Japan and the Philippine Islands, via Tacoma, close at this office daily at 6:30 P. M. up to March \$4 for despatch per steamship Sikh. Mails for China and Japan and Philippine Islands, via Seattle, close here daily at 6:30 P. M. up to March \$3, for despatch per steamship Kinshin Marri fregistered letters must be directed "via Scattle". Mails for Hawaii, China, Japan and Philippine Islands, via San Francisco, close here daily at 6:30 P. M. up to March \$10, inclusive, for despatch per steamship City of Peking. Mails for Austra ia texcept West Australia. New Zealand, Hawaii, Fiji and Samoan Islands, via San Francisco, close here daily at 6:30 P. M. after March \$3 and up to March \$17, inclusive, or on day of arrival of steamship Campania, due at New York March \$17, for despatch per steamship Marinesa. Mails for Hawaii, Japan. China and the Philippine Islands, via San Francisco, close here daily at 6:30 P. M. up to March \$20, inclusive, for despatch per steamship Empress of India (registered mail must be directed "via Vancouver"). Mails for Society Islands, via San Francisco, close here daily at 6:30 P. M. up to March \$20, inclusive, for despatch per steamship Empress of India (registered mail must be directed "via Vancouver"). Mails for Society Islands, via San Francisco, close here daily at 6:30 P. M. up to March \$20, inclusive, for despatch by Ship Tropic Bird, Mails for Hawaii, via San Francisco, close here daily at 6:30 P. M. up to March \$30, inclusive, for despatch per steamship Australia. (New 2000 West West Australia, which TRANSPACIFIC MAILS

co, close here daily at 0:30 P. M. up to March 130, inclusive, for despatch per steamship Australia. Mails for Australia (except West Australia, which goes via Europe, and New Zealand, which goes via San Francisco, Hawaii, and Fiji Islands, via Vancouver, close here daily at 0:30 P. M. up to March 131, inclusive, for despatch per steamship Warrimoo.

Transpactic mails are forwarded to port of sailing daily and the schedule of closing is arranged on the presumption of their uninterrupted overland transit. Registered mail closes at 6 P. M. previous day

CORNELIUS VAN COTT, Postmaster.

Post Office, New York, N. Y., March 2, 1900.

Medical.

A TTENTION-OLD DR. GRINDLE. GRADUATE UNIVERSITY OF THE CITY OF NEW YORK, MEDICAL DEPARTMENT, 35 YEARS A SPECIALIST IN DISEASES OF MEX. OLD DR. GRINDLE has been longer established and has had more experience than any other advertising physician; city papers prove this. Under his scientific treatment cloud and skin diseases, pain in bones, red spots, sore throat and month, theres, painful swellings, kidney and bladder complaints, scalding inflammation, gravel, undeveloped organs, weak back, lost vitality, are speedily, permanently cured. Men about to marry should consult OLD DR. GRINDLE, Impediments removed. Sufferers, do not waste time visiting less skillful physicians. Remember, old DR. GRINDLE has a record for marvellous cures. OFFICE OVER 15 VEARS at 171 West 12th st., between eth and 7th avs. Advice free. Medicine, \$1. Hours, 9 to 9; Sundays, 9 to 3.

one. 31. Hours, 9 to v; Sundays, v v v.

OLD DR. GREY, 45 years a specialist in diseases of men only. Quickest permanent cure graranteed in all the diseases peculiar to men, blood poison, skin diseases, kidney and bladder trouble, weakness, nervous debuty, errors of youth, bad dreams, undeveloped organs impediments to marriage. &c. Consult old Dr. Grey first: he is the oldest established and the longest in practice of any specialist in the city. Office over 35 years at 120 East 17th st., near Umon Square. Hours, 9 to 9; Sundays 9 to 3. Scientific treatment; advice free. Medicine only 50 cents. No charge unless cured.

-QUICKEST PERMANENT CURE in dis-A. cases of men: dangerous cases solicited: relief at once; those desiring only first-class scientific treatment should call. The leading specialist, Dr. Bonschur, 141 WEST 21ST ST., 9 to 3, 6 to 9. A.-A.-DR. CONRAD'S SANITARIUM (Estab. 1939)

A.-Diseases of women; newly and completely equipped, 127 W, 47th st. date 117), Consultation free. Hours 6-9. Send for booklet, Tel. 332038th.

DR. AND MRS. AMES—Oldest and most successful specialists in female irregularities; established 30 years; improved scientific treatment; immediate relief positively guizanteed in most obstinate case; private sanitarium; regular graduated physician; consultation freq; confidential. 144 West 23d, opposite Proctor's Theatre. 49 the at once, without pain or medicine; fee, \$10.

FINANCIAL AND COMMERCIAL.

WEDNESDAY, March 7. The transactions in stocks to-day were the smallest in several weeks and resulted almost entirely from purely professional ventures that were closed in the main at the end of the day. In other words, it was an extremely narrow market, dominated by board-room traders. The excitement caused by the collapse of the Third Avenue Railroad Company, by the reduction in the dividend on Sugar Refining common, and by various disclosures affecting industrial issues has died out. The chief apprehension of the Street now is as to the immediate future of the money market. As the Sub-Treasury has already this week taken about \$4,500,000 from the Clearing House banks and as the enormous loans on Government bonds are not likely to be liquidated until after the finance measure becomes a law, it would not be surprising if money commanded fairly good rates during the next two or three weeks.

The moderate speculative interest found expression chiefly in Sugar Refining, Third Aveue and in People's Gas. The first named rallied on the covering of shorts and the others were lower, particularly Third Avenue, because the short interest has been materially reduced. Third Avenue closed 4 4 points lower than yesterday at the lowest price recorded for it. This was the only noteworthy net fluctuation. Other changes were, for the most part, fractional and favored both accounts.

New York Stock Exchange-Sales March 7. UNITED STATES AND STATE BONDS (IN \$1,000s). 87 U S 86, c......111% 112 5 U 8 4s, c, 1928. 1374 37 U 8 5s, c. 1164 1164 8 Tenn Set 3s. 95 10 Va F deb 2-38...... 88% 25 Va fa, def ctfa..... 6% CLOSING PRICES OF UNITED STATES BONDS.

Bid. Asked. Bid. Asked. US 2s. r. US 4s. r. 1925.....137 138 Bid. Asked. U S 8s, r, 1908. UB 45, 0, 1918..... 1114 1125 1925 137 138 U S 88, c, 1908 U 854, r. 1918.....111% 112% 1904......116% 117% U 8 4s, r. US 55, c. 1907.....117% 118% 1904.....118% 117% U 8 48, C. UB 3-058, r 1907.....118% 119% 1924, DC.118 --

BAILBOADS AND OTHER BONDS RAILROADS AND OTHER BONDS.

AdamsExpress4s E T Va & G cn 5s Or Short Line 5s 3000 1 0.2½ 18000 11.7½ 500 11.3 4000 1.0.2½ 18000 11.7½ 500 11.3 4000 1.0.2½ 2000 1.0.0½ 2000 1.0.0½ 2000 1.0.0½ 2000 1.0.0½ 1000 1.0.0½ 2000 1.0.0½ 10000 89.2 2000 89.3 4000 1.0.0½ 10000 89.3 40000 89.3 4000 89.3 4000 89.3 4000 89.3 4000 89.3 4000 89.3 4000 1.0.0½ 10000 10.3 4000 10.3 4000 1.0.3 40000 1.0.3 40000 1.0.3 40000 1.0.3 40000 1.0.3 40000

2000 ... 88 | 1000 ... 88 | 13000 ... 1034 4000 ... 88½ Kentucky Cen 4s Stand H, & T 6s 1000 ... 89 | 1000 ... 97! 27000 ... 70 Bkln Un El 1st Lou Ev & St L | 1000 ... 71 1000 ... 92! 2 Con 1st ct | 1000 ... 72 Cent Pacific 1st | 10000 ... 67 | 1000 ... 73

Total sales of bonds (par value) \$1,592,500. High- Low- Clos- Net est. est. ing. Chige 310 Am C&FCo 1514 1514 1514 + 96 340 Am C&Fpf 6234 6214 6214 - 98

RAILEOADS AND OTHER SHARES.

100 Am Cot Oil 32% 32% 220 Am Ice..... 43% 43% 100 Am Ice pt.. 73% 73% 5690 Am Lin Oll. 123; 11 18 Am Lin Opt 5412 5412 5414 - 14 1000 Am Malt. 512 514 514 - 14 1000 Am Malt. 512 600 Am Malt pf. 25 1100 Am Smelt'g 39 3816 6050 Am St Hoop 35 100 Am Stl Hpf 80 48510 Am Sugar.. 98% 98% 100 Am Sugar p 1 0 9 100 Am Sugar p 1 09 109 8015 Am Su & W 54% 53% 54% - 16 109 109 310 Am S&Wp! 90 1285 Am Tin Pl. 3114 30 250 Am T Pl pt. 8016 8016 8016 -1 23500 Am Tob Co. 1 0416 1 0216 1 04 4515 Anaconda.. 4634 4512 3285 ALT & S.F. 2276 22% 12913 At T&SFpt 6614 65% 2125 Balt & Oho 6214 6134 750 Balt & Ohpf 7812 9140 Brk'n RT 6714 6614 125 Br'k'n U G. 145 145 301 Brunswk Co 91, 94, 94, 800 CanSouth'n 49 481, 4816 100 Can Pacific 98% 98% 28% - 36 351 Ches & Ohio 28% 28% 28% - 36 100 Chi & NWpf 199 9080 Ch B&Q. 1237 1224 123 -850 Chi & G W. 1314 1314 1314 200 Chile L.. 20% 20% 20% 8110 Ch M & StP121% 120% 121 113 ChM&SPpf. 17214 17214 17214 720 Ch R | &Pac 1 071 1 1087 1087 350 Chi Term... 1034 10 570 Chi Term pt 33 324 3214 3214 - 1 100 Col F&I pf. 12914 12914 12914 +415 250 Col Mid pf., 2614 2612 2614 625 ColSouth'n. 614 618 300 Con Gas....179 178 10305 Con Tobac. 20% 28% 29 -1% 1525 Con Tob pf. 83% 82% 83% - % 200 Den & R.G. 1912 1914 1914 100 Dul SS&A p 16 16 16 300 Eric 1st pf. 37% 37% 37% 37% 37% 48% 48% 7710 Fed Steel .. 51% 50% 50% - 14 600 Fed Steel p! 72 5 300 Gen Elec Col 2814 125 12614 +2 240 Hock Val pf 62% 62% 62% 62% 310 Illinois Cen. 1 13 113 113 16% 16% 870 Int Paper ... 17 385 Int Paper pt 6214 61 200 Iowa Cent., 1376 1376

6260 Manhattan. 95% 170% - % 2900 Met St Ry .. 17114 169 500 Mex Nat... 4 3050 Mo Pacific. 45% 44% 2245 Nat Steel ... 4 3 4114 43 +1 184 Nat Steel pf 9414 150 N J Central 11514 11514 11514 - 15 1550 NY Central. 134 1630 Norf & Wes 3214 3 1% 195 Nor & W pf. 7514 3462 Nor Am Co. 1514 1474 2100 Nor Pacific 5216 5214 14% 14% -150 Nor Pac pt. 74 74 1030 Ont & West 23% 260 Pacific Mail 3814 38 5110 Penn R R .. 1 3516 13416 13476 26185 PGL&C Co. 9 514 110 Peo D & E. 2 500 PCC & St L 75 70 500 PCC&StL p 85 8419 8416 - 16 100 PresStiCar , 53 400 Pul Pal Carl 85% 183 2530 Rep Steel .. 21% 1350 Rep Steel p. 674 66 67% +2% 200 Reading 1816 200 Read 2d pf. 30 30 30 100 R G West p 9014 9014 325 St Jo & G L 615 100 StLASF 1 p 6 9 4 34% - 16 11% - 16 200 StL&SF 2p 34% 34% 600 St L S Wst. 1112 900 St L S W pt 29 5320 Sou Pacific 3814 4320 Sou Ry Co. 1342 1316 - 14 1720 SouRyCop 58% 160 SR & TCo 514 54 - 14 3010 Tenn C& L 934 200 Tex Pacific 1614 1614 32388 Third ARR 59 400 U Bag & P 21 204 140 U BagaP p 74% 7 436 +136 74% 2870 Union Pag. 4916 1460 U Pac pf. 74 484 - 16 734 - 16 212 USFM Cop 1350 US Leather 1136 810 USLeath'rp 71% 400 U S Rubber 324 324 3214 -112 100 Wabash ... 6% 20% + 14 100 Wabash p .. 20% 845 West U Tel. 83% 83 400 Wheel & LE. 10% 10%

100 Lac Gas.... 75 1550 Lou & Nash 82

70

Total sales of stocks, 299,463 shares. OUTSIDE SECURITIES-CLOSING QUOTATIONS.

1714 - 3

310 W&LE 2d p 27% 27% 100 Wis Central 17% 17%

100 Wis Cent p. 50

Amalg Cop. 93 93% Hav CCo o 15 Am H & Lo - 31 Hav Comp 58 AH & Lp. 74 81 Ill Trans... 2 Am Woole. 21% 22 Int 8 Pe . 18 Am W Cop 81 81% Int S Pp. 64% Air Power, 30 40 L Tiger M. 21 654 Amster'm 25 28 N Gram ... 45 50 Am Gas pf. 44 46 Nat Salt s.. 484 494 Am G bds. 964 97% Nat Salt p. 78 79% B& NY F. 23 26 Natl T'bs.) 52% 52% Banyfbit 88 FO Natl T'be.p 93 BS Gas 1% New Eng T 5 Ch & A subsice 8 109 NYElec Veh C & An 3s. 91 95 Trans... 6% Dis of Am. 7% 7% Otts Ele o., 21 Disofam p 28% 29 Otts Elept, 86% 88 Elec Boat o 15 Rubber to 29 Elec Boat p 30 - Rubber@p 82 Flec Veh c. 36 RBPp... 93% 94% 40 Elec Vehp. 60 100 SCL & HC125 135 Elec Pneu. % % Stan Oil ...526 529 Plem C&C. 19 22 Stor Power 10 14 Gen Car ... 614 7 Sup & B Co 14 BOSTON CLOSING QUOTATIONS.

Bos & Alb., 241 242 C& Hecla, 723 727 Chi June c. 134 136 Quincy M., 135 137 132 Tam Min... 190 192 | Boston El. 116 | 117 | Old Dom... 18 | Old Colony 207 | Butte 58 | W End R c 94 | B U G 1sts. 44 WhiteEnob 30 30% Am Bell T.319 320 Rhode Is. 4 Erie Tel....107% 108 Arcadian... 16

Westh Eleo 42 — Isle Royat 254 26
Gen Elec p137 140
Bos & Mont 275 278 Elm River 4 5 PHILADELPHIA CLOSING QUOTATIONS, Camb Steel 1916 20 T'water 1316 14 C.O&G o. 33 34 Cnion Trac 36% C.O&G p 42 43 UGI Co...147 1 UGI Co...147 148 E&PT4s. 98% 99 Weisk Jo. 40% 41

Leb V H H. 2514 2514 Wels Co... 8% 9 Marsden... 616 634 Wels C p... 53 55

CHICAGO CLOSING QUOTATIONS. Bid. Atked. Am Strwb. 29 30% LSt"L"ctfs 8 A Radiator — 49 M W S E p. 75% 76
Am Rad p. 104 — N Ch St Ry220 226 - N Carbon c 15% 16% City R'way.270 280 N Carbon p 82 82% Dd Match 120 1214 So S "L" . 974 99 Lakest L" 9 94 WCh St R. 109 1094

LATEST LONDON QUOTATIONS. Anaconda...... 9 7-16 Norfolk & Wpt ... 77% 23% Northern Pacific. 68% Northern Pacific pf 76% Balt & Ohio 64 Ontario & West... 24% Balt & Ohio pf. ... 80% Pennsylvania 69% Canadian Pacific .. 101 Reading Chesapenkek Ohio 29% Reading 1st pf 30%

Illinois Central 1 164 Southern Pacific .. 394 Ransas & Texas.... 114 Union Pacific..... 5036 Louisville & Nash. 84 Union Pacific pf... 76 New York Central., 137 to Wabash pf...... 21 Final sales compared with those of yester-Brook BT. 67 66% Rock Isl ... 108% 106%

B&O 614 62% Reading ... 18% 18% Can So 48% 48% St Paule .. 121% 121 62% - 38 C. B&Q. . 123% 123 SoRailway. 1334 1346 324 + 44 Con Gaa Col 78 178 SoR'y n. . . 5734 58 4334 + 34 Ches & O. . 2836 2836 St LSW... 1136 1136 14 Ch Otw ... 134 134 StLsWp. 29

for other grades. Sterling exchange was heavy and lower with a reduction in both postal and actual rates. The weakness was the outcome of a limited demand from remitters, increased offerings of

arbitrage bills and a fair supply

tween banks, 40c. discount: over counter 50c. premium. The Commercial Cable Company has de-clared a quarterly dividend of 1% per cent. 81% + 14

The National Steel Company has declared a quarterly dividend of 1h per cent on its preferred stock, payable March 31.

The American Beet Sugar Company has de-clared a quarterly dividend of 1½ per cent. on its preferred stock, payable April 2.

an increase of \$328,831.

The Buffalo and Susquehanna Railroad reports gross earnings for January of \$62,617, an increase of \$9,000 as compared with the same mouth of last year, and net \$28,508, an increase of \$84,78. For the seven months ending Jan 31 the gross earnings were \$501,925, an increase of \$33,491 as compared with the corresponding period of last year, and net \$205,279, an increase of \$119,961.

The Kenney City Moschigand Birmingham

\$205,279, an increase of \$119,981.

The Kansas City, Memphis and Birmingham Raliroid reports gross earnings for January of \$150,745, an increase of \$45,408 as compared with the same month of last year, and net \$58,984, an increase of \$13,748. For the seven months ending Jan. 31,the gross earnings were \$1,005,657, an increase of \$103,915 as compared with the corresponding period of last year, and net \$332,206, an increase of \$90,971.

The Kansas City, Fort Scott and Memphis year, and net \$332,200, an increase of \$22,771.

The Kansas City, Fort Scott and Memphis Railroad reports gross earnings for January of \$444,772, an increase of \$83,803 as compared with the same month last year, and net \$148,-342, an increase of \$37,188. For the seven months ending Jan. 31 the gross earnings were \$3,480,337, an increase of \$052,088 as compared with the corresponding period of last year, and net \$1,109,041, an increase of \$227,-504.

Speyer & Co. have purchased from the Central Pacific Railway Company \$2.941,000 of its first refunding mortgage 4 per cent. gold bonds, which had been deposited with the United States Government as security for the fifth note recently paid by the railway company. Of the Central Pacific mortgages outstanding at the time of readjustment, the Central Pacific first mortgages and the Central Pacific land mortgage have been satisfied and discharged, and, under the mortgages not yet satisfied, bonds are outstanding only to the following amounts: Central Pacific (San Joaq iin Val-

Central Pacific (San Josquin Val-ley Division) first mortgage bonds maturing Oct. 1, 1900 California and Oregon, and Cen-tral Facific successor, first mortgage bonds, maturing Jan. 1, 1918. Less in sinking fund......

Total .. \$1.088,000 The total amount of bonds outstanding under Central Pacific mortgages at the time of the readjustment was \$57,415,000. These securities, among others, were sold by auction to-day at the Real Estate Exchange:

The receipts of the Government to-day were: Customs, \$1,503,548; internal revenue, \$661,-652, and miscellaneous, \$33,838, a total of \$2,166,038. The disbursements were \$1,560,-000, an excess of receipts over expenditures of \$338,038. The receipts of the fiscal year have been \$380,102,008, and the disbursements \$350,138,611, an excess of receipts over expenditures of \$38,063,469.

The official count of cash in the Treasury to-day compared with that of yesterday shows: Available cash balance, including gold reserve. \$298,043,668 \$298.436,023

Money in London, 3½@3½ per cent. Rates of discount in open market for short and three months' bills, 3 15-16@4 per cent. Amount of bullion withdrawn from the Bank of England on balance to-day, £20,000, Paris advices quote 2 per cents at 102 francs 7½ centimes. Exchange on London, 25 francs 2 1½ centimes. The committee of which John Crosby Brown is chairman, having the West Virginia debt matter in charge, has procured the passage by matter in charge, has procured the passage by the State of Virginia of an act authorizing the officials of that State to institute a suit in the Supreme Court of the United States against the State of West Virginia for its proportion of the debt. The bill was passed last week and signed by the Governor resterday. This is the first step in the programme of the Brown Com-mittee, and marks a substantial advance tow-ard the settlement of the West Virginia debt.

COMMERCIAL.

WEDNESDAY, March 7 .- GBAIN- Wheat -Spot was strong and higher. Sales, 196,500 bushmainly for export here and at the outports. No. 2 red in elevator, 3c. over May; No. 1 Northern Duluth, 6c. over May; No. 1 hard, 7%c. over. Northwestern receipts were 622 cars against 523 last week and 399 last year; Denver & R.G. ... 20% Reading 2d pt. 15% Chicago, 34 against 44 last week and 54 a Denver & R.G.pt. 73% St. Paul 124% year ago. Futures closed % to Mc. lower. Sales, 3,500,000 bush. Prices as follows:

Open- High- Low- Clos. Last

Wheat, Corn. Oats. Rye. Barlen New York: Receipts... 24,800 35,100 81,200 800 13,650 Exports... 28,927 44,582 290 45,257

Chicago: Receipts... 57,050 511.180 498.550 6,800 125,410 Shipments 70.784 128,865 115.257 45,158

mington advanced by New Orleans sold 5. Membhis, 1,250 and Attrasts, 1,050. Live chied 5-32d, on the spot, with sales of 15.0 futures fell sign to 11% points, closing stead chester was quiet. The movement to-day follows:

To-day. Last Week. Last Year. 5.991
 St Louis
 313
 352

 Houston
 4,536
 3,144

 Total 13 towns
 7,378
 5,740

 Total shipments
 18,751
 24,645
 4.629 7.255 2.894

bales Memphis, ston, 3,663. Port